

From Nanaimo Minor Softball Association
'Competitive Policy'

d) Team Funding:

1. Each team must have one dedicated team bank account. All funds must run through this account. This account is subject to review by NMSA at any time.
2. Teams once finalized are required to have parent meeting at which time an initial budget will be made. The initial budget will be given to the NMSA Executive at that time. Initial budgets need to be to NMSA Executive no later than February 28th.
3. Class D BC gaming raffles will be applied for by individual teams. Each team will be responsible for providing BC Gaming with an Event Summary Report. Any other gaming licenses must be applied for by NMSA.
4. All teams are responsible to adhere to BC Gaming Rules and Regulations. Refer to BC gaming website. Failure to do comply can inhibit teams from future gaming licenses.
5. All gaming funds must be reported in team budgets and bank statements. Class D licenses will be administered by each team. Other licenses applied for by NMSA will flow through NMSA gaming accounts. Each team must complete gaming event summary reports for all licensed events as required by BC Gaming.
6. All funds in the team account are considered to be team funds raised by the team and as such are to be disbursed by the team equally to all players and as such, no refunds are made under any circumstances. In the event that a player, whether a regular team member or a pickup player, no longer remains a team member, the player will be reimbursed 50% of the NMSA registration fee up to January 30th after which no refund will be made. The player would not be entitled to any portion of funds in the team account that the team earned at any time to fund team trips or expenses. Any monies returned are subject to the return of all equipment assigned to the player.
7. The team treasurer will hold no other position with the team, such as coach, assistant coach or manager. There are to be a minimum two (2) signing officers for the team account.
8. Each team must keep a monthly bank statement and copies of all transactions which can be supplied to NMSA if needed.
9. Each team must supply a final income and expense statement versus budget to the NMSA after the playing season and in any event no later than September 30th. Attached to this statement will be a copy of all monthly bank statements. ***Head Coach and treasurer are responsible for submitting dual signed team financial statements at the end of the season to the executive.***
10. Any remaining funds will not be divided out to players. NMSA has the right to audit team financials at any time.

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11. **Each team is allowed a maximum \$200 to be held over to the next season. Any remaining funds after September 30th must be surrendered to NMSA.**
12. Included in registration fees is one (1) indoor practice weekly to be provided by NMFA at the Centennial Building (Beban Park) January through March.
13. Field Allocations will be fairly assigned by Field/Scheduling Director.
14. Each team will receive a maximum of **\$250 per season for umpires**. Umpires are to be paid directly by NMSA.
15. At any time, team staff is able to request a board member to attend team meeting. These requests are made through the President.
16. Teams must notify the UIC of games needed or booked so that payments can be made to Umpires.
17. Once teams are announced, all registration paperwork including the "Parent's Code of Conduct" must be completed and a post-dated cheque with a payment deadline of February 15th of each year. Players will not be allowed to practice until this is complete.